



A Message from the Board Chair

June is a special time of year at your cooperative and in Wisconsin. Throughout the state, many Wisconsin farmers are putting the final touches on this year's row crops and harvesting forages at a feverish pace. Many of our local communities and counties will soon be holding their annual fair(s). June Dairy Month celebrations will be taking place in many of the small rural communities we call home. Sprinkle in a half-dozen graduations, weddings, and backyard cookouts, and it's no wonder last year's swimsuit and shorts may feel like they shrunk a bit. If you can't make it to the events near you, grab some curds, brats, burgers, chicken, ice cream, and more and create your own celebration. The dedicated staff at your 19 local Cenex convenience stores will be happy to help you find the snacks and refreshments you need for any get-together. On behalf of everyone at Consumers, thanks to the hardworking, dedicated farmers (dairy, beef, pork, chicken, grain, vegetables, etc.) who provide all of us with the safest, best tasting, and most affordable food in the world.

As many of you know, the cooperative held its annual meeting on April 23rd at the Ridgeway Banquet Facility between Ellsworth and Prescott. Five new directors were elected to the board of your cooperative. The five new directors—Tim Evert, Paul Larson, Chad Brickl, Ken Nolden, and Andy Fiene—bring a vast amount of knowledge and experience in cooperatives, farming, agriculture, finance, governance, and more. If interested, you can read more about them under the Annual Meeting tab on the cooperative website (www.Cenex1.com). At the first of four meetings held since the annual meeting, I (Andy) was elected Chair, Tim Evert the Vice Chair, and Paul Larson the Secretary/Treasurer. As a group, we have been working to quickly bring ourselves up to speed on the operations, financial performance, balance sheet position, employee team, programs, policies, and other important information to help guide our

We've implemented some changes already that will have a positive impact on the bottom line and will continue to look for additional ways to provide value for our patrons while being good stewards of your investment in the company. For more information, and as part of our commitment to providing ongoing communication to our patrons, we will regularly be posting updates to the News tab on the website.

The business space your cooperative operates in can be unpredictable and ever changing. We've all seen this with the recent volatile energy prices, the investment/growth in EVs, and the increasing cost of doing business. Today, most of Consumers business is comprised of its 19 convenience stores, propane and bulk petroleum services, and the rental of 15 properties from the Sauk City Piggly Wiggly to vacant farmland. As we continue to explore the opportunities and challenges facing your cooperative, we will do so with the best interests of our patrons and employees in mind. We understand that some of the difficult decisions we make, for the overall cooperative, may negatively impact some patrons and will do our best to minimize them.

We'll be mailing out most of our propane contracts and safety mailings later this month for next year's heating season. If you drive a car or watch the news, I'm sure you are aware that oil and gas prices are up this year. While propane prices are up a little from a year ago, propane is still a good value and has not experienced the same large increase as gas and diesel. If you receive a packet in the mail, please be sure to open the safety information and share it with your entire family. Thank you for supporting our energy team and the entire cooperative. They are committed to taking great care of you and your family. *(continued on page 2)*



A Message from the Board Chair—Continued

I hope everyone spent some time with family and friends over the Memorial Day weekend. Enjoy the beautiful weather we should be blessed with for the next several months, happy Father's Day to all the dads out there, and have a wonderful Independence Day. Speaking of Father's Day, it's been 26 years this month since I lost my father to a heart attack. If you are a father reading this, give your family a gift this Father's Day and get yourself a thorough physical exam. Your presence is the greatest present you can give. Congratulations to this year's graduates. Go out into the world and make us all proud. Thank you all for your continued support of your cooperative and its employee team.

Andy Fiene, Chair



A Message from the Convenience Store Team

Dear Valued Patron,

Summer is one of the busiest and most exciting seasons at Consumers Cooperative, and our convenience store teams are ready to help make your days easier, more convenient, and more enjoyable. Whether you are fueling up for a road trip, heading out on the lake, grabbing lunch on the go, stocking up for a cookout, or stopping in for your everyday essentials, our 19 Cenex convenience stores are here to serve you.

We take pride in offering quality fuel, convenient and delicious food and beverage options, friendly local service, and the items you need to keep your summer plans moving. This month, we are highlighting two of our nineteen convenience store locations that are eager and excited about the summer season.



Charlie's Lakeside — Merrimac, WI (Hwy 78 and 113 intersection)

Charlie's Lakeside is a great stop for our regular patrons, travelers, boaters, campers, and anyone enjoying the Merrimac and Lake Wisconsin area. Conveniently located for summer adventures, Charlie's offers many of the essentials you need before heading to the lake, campground, or backyard gathering. Stop in for propane exchange, prepared food, fresh homemade salads, grilling supplies, fishing and camping essentials, snacks, beverages, and quality fuel to power your day. Whether you are spending the weekend outdoors or simply passing through, Charlie's Lakeside is ready to help you stock up and get on your way.



Ellsworth Cenex (610 E. Main St.)

Ellsworth Cenex is stocked and ready for your summer travel, with everything you need to fuel your body and vehicle. Customers can enjoy a full hot food menu, including fried chicken and sides, along with fresh smoothie options from the Fresh Blends machine. Whether you are starting your morning commute, taking a break during the workday, feeding the family, or preparing for a summer road trip, Ellsworth Cenex offers the convenience, quality, and service you can count on.

At Consumers Cooperative, we are proud to serve our local communities and grateful to the customers who choose us every day. Thank you for letting us be part of your summer. We look forward to seeing you in our stores soon.

Brook Morris

Chief Retail Officer Consumers Cooperative

A Message from the Energy Department

Dear Consumers Cooperative Energy Patron,
Consumers Cooperative will be mailing important propane information to customers in late June. This mailing will include propane safety information, including Duty to Warn materials, as well as propane contract information for the upcoming heating season. Please watch your mail for these materials and take a few minutes to review them when they arrive.

Propane Programs Available

Consumers Cooperative offers many programs designed to help customers plan ahead, manage payments, and simplify deliveries:

Deposit Program

A convenient way to prepare for seasonal propane needs.

Budget Plan

Helps spread heating costs over time.

Booking Program

Available for customers using more than 5,000 gallons.

Scheduled Delivery Program

A helpful option for customers who prefer planned deliveries.

Cash Discount

Available when payment is received within 7 days of delivery.

Minimum Delivery

250 gallons depending upon the size of tank.

Look for additional information about these programs in the June propane mailing later this month or call our main office at 608-643-3301.

Summer Propane Services

Summer is a great time for family, friends, grilling, camping, and community events. Consumers Cooperative is here to help keep your summer plans running smoothly with convenient propane bottle fill and cylinder exchange options. Propane bottle fill service is available at: Sauk City, Luck, Pepin, Hudson, Ellsworth, and Whitehall.

All Consumers Cooperative convenience store locations offer 20- pound propane cylinder exchange for grills, campers, and outdoor equipment.

Cenex Automated Fuel Delivery Program

Consumers Cooperative offers the Cenex Automated Fuel Delivery Program for members with bulk fuel tanks. Tank monitoring helps track fuel levels and automatically supports delivery routing when your tank gets low. No more having to check your own tank or running out of fuel.

This program is a collaboration between Consumers Cooperative and our fuel supplier, CHS (Cenex). CHS is the largest cooperative in the country and is owned by cooperatives and farmer/rancher members, including Consumers. Members continue to receive local purchases, local billing support, and personalized service through Consumers Cooperative, while CHS helps manage fuel delivery.

No cost to join

Consumers Cooperative will supply, install, and service the monitors and controllers at no cost to you.

Program Options

Deferred Billing Each month, the monitor estimates product used, and you are billed for that amount. Tanks must be monitored and an approved credit account must be on file. *(continued on page 4)*



A Message from the Energy Department Continued

Bill on Delivery

Choose to be billed each time fuel is delivered. Pricing can be set at order creation or on the date of delivery. Available for monitored and non-monitored tanks.

Contracted Fixed Pricing

Contract a fixed price for fuel. This option is available for both monitored and non-monitored tanks.

Thank you for choosing Consumers Cooperative for your energy needs. We appreciate your business and look forward to serving you throughout the summer and in the upcoming heating season.

John Lombard

Energy Manager Consumers Cooperative



Open Account Payment Terms

The credit terms for open charge accounts at your cooperative remain unchanged from prior years. For those that are new members, and a refresher to all, open account balances are **due in full no later than the last business day of the month following when the charge occurred**. For example, all charges in the month of May are due in full no later than June 30. Any balance remaining on July 1 will be subject to a 1.5% finance charge (18% APR). Accounts that are not paid monthly and/or exceed their credit limit may be put on a cash only basis.

With the high cost of borrowed funds today, it is more important than ever that all open account balances are within the credit terms of the company. Past due accounts:

1. Negatively impact your company's balance sheet and operating statement.
2. Reduce the amount of money returned to our members as patronage and in redemption of old equities.
3. Negatively impacts our ability to borrow low cost funds and pay them off in a timely manner.
4. Affects our ability to purchase new equipment, upgrade facilities, and keep inventory holding costs down.
5. Reduces our ability to grow and expand the business when opportunities arise.
7. Drains valuable resources such as staff time, legal fees, interest and other expenses associated with collections.
8. Impacts our ability to attract and retain quality staff to serve you.
9. **Creates uncomfortable situations between staff members and our patrons/friends.**

Thanks to all of you that continue to keep your accounts current. For those that are past due, please make arrangements with the office staff to clear up any amount over 30 days old by June 20th.